

## Accountant-Pharo Construction Somaliland

### Company Overview

Pharo Ventures is the commercial, for-profit arm of The Pharo Foundation that has been set up to harness the power of a vibrant private sector by investing in Ventures across a variety of sectors within the Eastern Africa region. The objective is to build and grow, commercially and environmentally sustainable businesses, with a focus on maximising creation of economic value and jobs, for local communities.

Pharo Construction Ltd. is a subsidiary of Pharo Ventures and is social venture that has been set up to address the needs for quality construction and design services in Somaliland across large infrastructure, commercial, residential and community projects.

Our ambition is to create a portfolio of sustainable business ventures that by the end of 2025, that will deliver more than five thousand direct jobs across the region. We believe we can achieve our vision and ambitions by investing in the human and physical capital of Africa. For each target country in the region, Pharo Ventures will innovatively build a portfolio of businesses that will be financially sustainable, eco-friendly while creating value for the local communities.

Headquartered in London, the organisation has an operational Head office in Kenya (Nairobi) with country offices in Ethiopia (Addis Ababa and Assosa), Somaliland (Hargeisa) and most recently Rwanda (Kigali) with further expansion plans in East Africa.

### Position Summary

We are looking for an Accountant that is a highly motivated and well organised accounting professional with preferably a construction background. The incumbent will be responsible for the implementation of financial controls as agreed with the construction management team with a specific focus on accounts payable, accounts receivable, financial accounting, management accounting, fixed asset accounting, inter-company accounting and cost centre accounting.

The Accountant will also be tasked to review construction budgets, investigate variances, track expenses, and ensure that construction invoices are issued to clients and payments are collected in a timely fashion. He/she will be responsible for maintaining proper records as well as perform monthly closings, prepare and organise various accounting reports, and analysis for senior management.

**Role:** Accountant  
**Reporting to:** Pharo Construction, General Manager  
**Job Location:** Hargeisa, Somaliland  
**Contract:** Permanent

### Functional Relationships

Pharo Ventures Somaliland Team, Investment Analyst, Nairobi.

## Key Duties and Responsibilities

### Accounting

- Implementation of financial controls as agreed by the construction management and with a specific focus on accounts payable, accounts receivable, financial accounting, management accounting, fixed asset accounting, inter-company accounting, project system, controlling process, cost centre accounting and profit centre accounting.
- Prepare month end closing, overhead assessments and required settlements.
- Submit periodic cash forecasts to management.
- Lead internal budgeting, profitability analysis, results analysis and unsettled costs.
- Review all construction documents, including work plans and fee structures
- Working closely with the construction and logistics team, perform a review of budgeted project cost versus actuals.
- Prepare closing journal entries, to recognise revenue and cost of sales, and provide an update on inventory.
- Prepare monthly financial dashboards and monthly cash flow statements as agreed by the management.

### Systems Accounting

- Enter invoices into designated accounting software, schedule payments and enter daily transactions into the system.
- Balance accounts receivables and payables on a daily basis and maintain files as such.
- Maintain key expense statements and reimbursements approved for payment and prepare reconciled periodic reports for senior management.
- Prepare and maintain accounting documents and records in preparation for internal and external audits.

### Financial Administration

- Prepare fund requests, general ledger postings and statements.
- Research, track and restore accounting or documentation problems and discrepancies.
- Communicate routinely with the Construction/Project Managers on a variety of job-related topics including contract agreements, bank deposits etc.
- Advise management on cost overruns in projects against envisaged budgets.

### Compliance

- Guide management in all accounting principles in accordance with the established standards, procedures and applicable laws in Somaliland.
- Prepare and submit government reports for taxation purposes following appropriate guidelines.
- Contribute operational/accounting procedures to prepare and adequately manage the entity's rapid growth and changing business structure.
- In collaboration with the site teams, prepare wages for the site trades personnel and share the same with the line manager for review and approval.
- Responsible for all accounting activities with statutory compliance and accounting standard requirements.

- Maintain the fixed asset register.

### **Qualification Requirements**

- Bachelor's degree in the field of accounting or other related fields.
- Any renowned accounting qualification/certification will be an added advantage.
- Three years of general accounting experience and a background in the construction industry in Somaliland.
- Experience on construction management or general contracting or subcontractor industry experience.
- In-depth knowledge of the practices in modern accounting.
- Proficiency in managing account reconciliations, general ledgers, and journal entries.
- Ability to prepare construction/project budgets, tax reports, and financial forecasts.
- Efficient and extensive experience in project invoicing and billing to ensure adequate payment services.
- Proficiency in either of the electronic accounting systems such as; QuickBooks, Xero, Jonas, PENTA etc.

### **Behavioural Competencies**

- Honest and principled in all actions and interactions.
- Demonstrates an attitude that includes a questioning and alert mind.
- Ability to manage through situations that include ambiguity and complexity.
- Ability to manage multiple tasks and projects and prioritise accordingly.
- Demonstrate the drive and energy to get things done, even under pressure.
- Implement accounting best practice policies and processes.
- Self-assured, internally motivated and passionate individual with outstanding communication skills driven to succeed and make a difference.
- Must possess high levels of integrity, resilience, accountability, commitment and determination.
- Ability to plan ahead and anticipate any issues and recommend actions to help avoid the setbacks or face them confidently.
- Continually strive to improve own working processes and those of the organisation.
- Excellent customer care skills.
- Accurate and timely processing. Excellent attention to detail.
- High professional and ethical standards.

### **Application Procedure**

This position is open to both female and male nationals from Somaliland.

Review of applications will begin as soon as they are received, and only **complete** applications will be considered. In the event that an outstanding applicant is identified early in the search process, we reserve the right to appoint before the deadline. For this reason, we encourage interested candidates to apply at the earliest possible time.

Due to the high volume of applications, we regret that we will only be able to contact short-listed candidates.

**How to Apply:**

Please send the information below, as a single PDF file, to the following email address: [applications.SL@pharaventures.com](mailto:applications.SL@pharaventures.com) with subject line **“Application for Accountant.”**

1. A detailed CV and Cover letter.
2. An essay of no more than 1,000 words detailing the experience you have gained that makes you the most qualified candidate for the role.
3. A one-page list of five references with current addresses, phone numbers and email contacts.
4. State on your application where you saw the advert for this position.